

**CLAIM AMENDMENTS**

A listing of an entire set of claims 1-44 is submitted herewith per 37 C.F.R. §1.121. This listing of claims 1-44 will replace all prior versions, and listings, of claims in the application.

1.-11. (Cancelled)

11. (New) A system controller, comprising:

a processor; and

a memory storing instructions operable with the processor for operating a system controller in conducting a buyer's offer auction for an item involving a seller and a plurality of bidders, the instructions being executed for:

during an auction duration of the buyer's offer auction, facilitating a reception by the system controller of a sealed offer from each bidder for the item;

during the auction duration of the buyer's offer auction, facilitating an reception by the system controller from the seller of an acceptance of one of the sealed offers for the item; and

subsequent to the auction duration of the buyer's offer auction, facilitating an acceptance by the system controller of a first-placed highest offer among the sealed offers for the item.

12. (New) The system controller of claim 11, wherein the item includes at least one of a good, a service, a right and a property.

13. (New) The system controller of claim 11, wherein the instructions are further executed for:

during the auction duration of the buyer's offer auction, facilitating an arrangement by the system controller of a plurality of sealed offers for the item in an order from an oldest time entry of a sealed offer to a latest time entry of a sealed offer.

14. (New) The system controller of claim 11, wherein the instructions are further executed for:

during the auction duration of the buyer's offer auction, facilitating an arrangement by the system controller of a plurality of sealed offers for the item in an order from a highest sealed offer to a lowest sealed offer.

15. (New) The system controller of claim 11, wherein the instructions are further executed for:

during the auction duration of the buyer's offer auction, facilitating a reception by the system controller from the seller of a decline of at least one of the sealed offers for the item.

16. (New) The system controller of claim 11, wherein the instructions are further executed for:

during the auction duration of the buyer's offer auction, facilitating a reception by the system controller from the seller of a disqualification of at least bidder.

17. (New) The system controller of claim 11, wherein the instructions are further executed for:

during the auction duration of the buyer's offer auction, facilitating a reception by the system controller from at least one bidder of a retraction of at least one of the sealed offers for the item.

18. (New) The system controller of claim 17, wherein the instructions are further executed for:

during the auction duration of the buyer's offer auction, facilitating a disqualification by the system controller of each bidder associated with a retracted sealed offer.

19. (New) A seller client terminal, comprising:  
a processor; and  
a memory storing instructions operable with the processor for operating a seller client terminal in conducting a buyer's offer auction for an item involving a seller and a plurality of bidders, the instructions being executed for:  
during an auction duration of the buyer's offer auction, displaying an arrangement of a plurality of sealed offers for the item from the plurality of bidders;  
during the auction duration of the buyer's offer auction, facilitating a winning selection by the seller of one of the sealed offers for the item; and  
subsequent to the auction duration of the buyer's offer auction, facilitating an acceptance by the seller of a first-placed highest offer among the sealed offers for the item.
20. (New) The seller client terminal of claim 19, wherein the item includes at least one of a good, a service, a right and a property.
21. (New) The seller client terminal of claim 19, wherein the arrangement of the plurality of sealed offers for the item is in an order from a highest sealed offer to a lowest sealed offer.
22. (New) The seller client terminal of claim 19, wherein the instructions are further executed for:  
during the auction duration of the buyer's offer auction, facilitating a decline by the seller of at least one of the sealed offers for the item.
23. (New) The seller client terminal of claim 19, wherein the instructions are further executed for:  
during the auction duration of the buyer's offer auction, facilitating a disqualification by the seller of at least bidder.

24. (New) A buyer client terminal, comprising:  
a processor; and  
a memory storing instructions operable with the processor for operating a buyer terminal in conducting a buyer's offer auction for an item involving a seller and a plurality of bidders, the instructions being executed for:  
during an auction duration of the buyer's offer auction, facilitating an entrance of a sealed offer by the buyer client terminal;  
during the auction duration of the buyer's offer auction, displaying the sealed offer by the buyer client terminal among an additional sealed offers for the item from the other bidders; and  
subsequent to the auction duration of the buyer's offer auction, receiving a notification of an acceptance by the seller of one of the offers among the at least one sealed offer for the item.
25. (New) The buyer client terminal of claim 24, wherein the item includes at least one of a good, a service, a right and a property.
26. (New) The seller client terminal of claim 29, wherein the arrangement of the plurality of sealed offers for the item in an order from an oldest time entry of a sealed offer to a latest time entry of a sealed offer.
27. (New) The seller client terminal of claim 19, wherein the instructions are further executed for:  
during the auction duration of the buyer's offer auction, facilitating a retraction of the sealed offer by the buyer client terminal.
28. (New) A method of operating a system controller in conducting a buyer's offer auction for an item involving a seller and a plurality of bidders, the method comprising:  
during an auction duration of the buyer's offer auction, facilitating a reception

by the system controller of a sealed offer from each bidder for the item;

during the auction duration of the buyer's offer auction, facilitating an reception by the system controller from the seller of an acceptance of one of the sealed offers for the item; and

subsequent to the auction duration of the buyer's offer auction, facilitating an acceptance by the system controller of a first-placed highest offer among the sealed offers for the item.

29. (New) The method of claim 28, wherein the item includes at least one of a good, a service, a right and a property.

30. (New) The method of claim 28, further comprising:

during the auction duration of the buyer's offer auction, facilitating an arrangement by the system controller of a plurality of sealed offers for the item in an order from an oldest time entry of a sealed offer to a latest time entry of a sealed offer.

31. (New) The method of claim 28, further comprising:

during the auction duration of the buyer's offer auction, facilitating an arrangement by the system controller of a plurality of sealed offers for the item in an order from a highest sealed offer to a lowest sealed offer.

32. (New) The method of claim 28, further comprising:

during the auction duration of the buyer's offer auction, facilitating a reception by the system controller from the seller of a decline of at least one of the sealed offers for the item.

33. (New) The method of claim 28, further comprising:

during the auction duration of the buyer's offer auction, facilitating a reception by the system controller from the seller of a disqualification of at least bidder.

34. (New) The method of claim 28, further comprising:  
during the auction duration of the buyer's offer auction, facilitating a reception by the system controller from at least one bidder of a retraction of at least one of the sealed offers for the item.
35. (New) The method of claim 34, further comprising:  
during the auction duration of the buyer's offer auction, facilitating a disqualification by the system controller of each bidder associated with a retracted sealed offer.
36. (New) A method of operating a seller client terminal in conducting a buyer's offer auction for an item involving a seller and a plurality of bidders, the method comprising:  
during an auction duration of the buyer's offer auction, displaying an arrangement of a plurality of sealed offers for the item from the plurality of bidders;  
during the auction duration of the buyer's offer auction, facilitating a winning selection by the seller of one of the sealed offers for the item; and  
subsequent to the auction duration of the buyer's offer auction, facilitating an acceptance by the seller of a first-placed highest offer among the sealed offers for the item.
37. (New) The method of claim 36, wherein the item includes at least one of a good, a service, a right and a property.
38. (New) The method of claim 36, wherein the arrangement of the plurality of sealed offers for the item is in an order from a highest sealed offer to a lowest sealed offer.
39. (New) The method of claim 36, further comprising:

during the auction duration of the buyer's offer auction, facilitating a decline by the seller of at least one of the sealed offers for the item.

40. (New) The method of claim 36, further comprising:

during the auction duration of the buyer's offer auction, facilitating a disqualification by the seller of at least bidder.

41. (New) A method of operating a buyer terminal in conducting a buyer's offer auction for an item involving a seller and a plurality of bidders, the method comprising:

during an auction duration of the buyer's offer auction, facilitating an entrance of a sealed offer by the buyer client terminal;

during the auction duration of the buyer's offer auction, displaying the sealed offer by the buyer client terminal among an additional sealed offers for the item from the other bidders; and

subsequent to the auction duration of the buyer's offer auction, receiving a notification of an acceptance by the seller of one of the offers among the at least one sealed offer for the item.

42. (New) The method of claim 41, wherein the item includes at least one of a good, a service, a right and a property.

43. (New) The method of claim 41, wherein the arrangement of the plurality of sealed offers for the item in an order from an oldest time entry of a sealed offer to a latest time entry of a sealed offer.

44. (New) The method of claim 41, further comprising:

during the auction duration of the buyer's offer auction, facilitating a retraction of the sealed offer by the buyer client terminal.